

SURETY / BONDS

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RELATED SERVICES

Fidelity & Surety

- Fidelity
- Surety / Bonds

OVERVIEW

Hermes, Netburn. O'Connor & Spearing Attorneys have over 30 years of experience representing surety companies, owners, developers and contractors in every aspect of surety and bond-related disputes.

We work to investigate bonded obligations, respond to performance and payment bonds claims and prosecute surety rights against owners, obliges, constructors, principals, indemnitors and bankruptcy trustees/creditors involved in distressed contractor transactions and workouts. Working towards the goal of maximizing recovery for our clients, our lawyers are detail-oriented, strategic and highly responsive to the economic needs of our clients. We have extensive experience in all aspects of surety law including:

- Bankruptcies
- Construction
- Performance Bond Defaults
- Payment Bond Claims
- Commercial and Contract Bond Disputes
- Builders Risk Insurance Policies
- Commercial General Liability Policies
- Probate Bonds
- Public Officials Bonds
- Subdivision Bonds

The goal of our surety practice is to negotiate an outcome that compensates all involved parties while preserving our client's rights to recovery money from the indemnifying party. We draft and negotiate bond forms and endorsements, handle all aspects of claims from investigation through litigation and appeal and perform default analyses and related negotiations. We have extensive experience arranging for completion of bonded projects, negotiating with banks, contractors and governmental agencies, and handling the various types of litigation that arise out of such matters. Often, our clients are project owners faced with defaulting contractors, suppliers or sub suppliers seeking our expertise in negotiating an outcome that is efficient, comprehensive and cost-effective.

While our practice is primarily regional, the Hermes Netburn surety team has a comprehensive understanding of the regional, national and local obligations of our clients and hold the experience necessary to seamlessly navigate state, federal and bankruptcy courts. Our surety

and bond practice is enhanced by the extensive construction, bankruptcy and litigation experience of our firm. Clients choose our surety team for our responsiveness and track record of successful results that is unmatched in the New England area.